

Office Use

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Client #: _____



IRVING HOUSING FINANCE CORP.

HOME BUYER ASSISTANCE APPLICATION

To be eligible you must meet the following criteria:

- ✓ First Time Homebuyer
- ✓ Permanent Legal Resident
- ✓ Income Limits:

Family Size	Maximum Income
1	\$ 37,250
2	\$ 42,550
3	\$ 47,900
4	\$ 53,200
5	\$ 57,450
6	\$ 61,700
7	\$ 65,950
8	\$ 70,200

Please complete the application **COMPLETELY** and **ACCURATELY**. Failure to provide complete and accurate information may result in loss or denial of assistance. Only complete applications will be accepted.

I. BORROWER INFORMATION

Borrower's Name (include Jr. or Sr. if applicable)			Co-Borrower's Name (include Jr. or Sr. if applicable)		
Social Security Number	Home Phone (incl. area code)	DOB	Social Security Number	Home Phone (incl. area code)	DOB
Cell Phone #			Cell Phone #		
Marital Status: ___ <i>Married</i> ___ <i>Single</i> ___ <i>Divorced</i> ___ <i>Separated</i> ___ <i>Widowed</i>		No. of Dependents	Marital Status: ___ <i>Married</i> ___ <i>Single</i> ___ <i>Divorced</i> ___ <i>Separated</i> ___ <i>Widowed</i>		No. of Dependents
Present Address (<i>street, city, state, zip</i>) ___ <i>Own</i> ___ <i>Rent</i> No.Yrs. ___			Present Address (<i>street, city, state, zip</i>) ___ <i>Own</i> ___ <i>Rent</i> No.Yrs. ___		

II. HOUSEHOLD COMPOSITION

List everyone who will be living in the house

Legal Name	Sex (m/f)	Date of Birth	Age	Social Security Number	Relation to Borrowers

III. EMPLOYMENT INFORMATION

List all money earned by everyone 18 years of age or older, living in the household. If an adult family member lives with the applicant, all income of that individual will be considered as part of the borrower's income.

Borrower		Co-Borrower	
Name and Address of Employer <input type="checkbox"/> Self Employed		Name and Address of Employer <input type="checkbox"/> Self Employed	
Work Phone #:	Fax #:	Work Phone #:	Fax #:
How long have you worked at your present job?		How long have you worked at your present job?	
Position/Title/Type of Business:		Position/Title/Type of Business:	
Gross Monthly Income:		Gross Monthly Income:	
Other working family member's information: Name of family member: Family Member's Gross Monthly Income:		Other working family member's information: Name of family member: Family Member's Gross Monthly Income:	

IV. COMBINED MONTHLY INCOME

List all income received from household members. This includes money from employment, child support, Social Security, disability payment (SSI), Worker's Compensations, retirement benefits, AFDC, cash welfare benefits, Veteran's benefits, rental property income, stock dividends, income from bank accounts, alimony, and any other source with the exception of information listed above.

Gross Monthly Income	Borrower	Co-Borrower	Other Household Member	Total	Combined Monthly Expenses	
Based Empl. Income	\$	\$	\$	\$	Rent	\$
Overtime					Utilities	
Bonuses					Credit Cards	
Commissions					Student Loans	
Child Support/Alimony					Auto Loans	
Social Security Benefits					Other	
Veteran's/Retirement Benefits						
Stocks/Dividends/Interest						
Other						
Total	\$	\$	\$	\$		\$

VII. DECLARATIONS

Answer “Yes” or “No” to questions 1-13.

1. Are there any outstanding judgments against you? _____
2. Have you been declared bankrupt within the past 7 years? _____
3. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? _____
4. Are you a party to a lawsuit? _____
5. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? _____
6. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? _____
7. Are you obligated to pay alimony, child support, or separate maintenance? _____
8. Is any part of the down payment borrowed? _____
9. Are you a co-maker or endorser on a note? _____
10. Are you a U.S citizen? _____
11. Are you a permanent resident alien? _____
12. Do you intend to occupy the property as your primary residence? _____
13. Have you had an ownership interest in a property in the last three years? _____
 - a) If so, what type of property did you own – principal residence (PR), second home (SH), or investment property (IP)? _____
 - b) How did you hold title to the home – solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)? _____

VIII. DEMOGRAPHICS

Race:	<input type="checkbox"/> <i>White</i>	<input type="checkbox"/> <i>Black/African American</i>	<input type="checkbox"/> <i>American Indian/Alaska Native</i>	<input type="checkbox"/> <i>Asian</i>	<input type="checkbox"/> <i>Native Hawaiian/Other</i>
Multi-Race:	<input type="checkbox"/> <i>American Indian/Alaska Native & White</i>	<input type="checkbox"/> <i>Asian & White</i>	<input type="checkbox"/> <i>Black/African-American & White</i>	<input type="checkbox"/> <i>American Indian/Alaska Native & Black/African American</i>	
Ethnicity:	<input type="checkbox"/> <i>Hispanic/Latino</i>	<input type="checkbox"/> <i>Not Hispanic/Latino</i>			
Elderly (62):	<input type="checkbox"/> <i>Yes</i>	<input type="checkbox"/> <i>No</i>	Disabled:	<input type="checkbox"/> <i>Yes</i>	<input type="checkbox"/> <i>No</i>

IX. REFERRALS

How did you year about our program?

ICTN _____

Mail _____

Newspaper Ad _____

Local Business _____

Neighbor/Friend _____

Code Enforcement _____

City of Irving Recreation Center _____

Irving City Spectrum _____

City of Irving Library _____

City of Irving Website _____

Other (please specify) _____

X. CERTIFICATIONS

Applicant Certification:

The applicant certifies that all information given and furnished in this application is given for the purpose of obtaining a loan. The applicant also certifies that all information is true and complete to the best of the applicants' knowledge and belief. The applicant additionally certifies that he/she is the owner-occupant of the property to be repaired and that the property is his/her principal residence.

Penalty for false or fraudulent statement:

U.S.C. Title 18, Part I, Chapter 47, Sec. 1001, provides that: "...whoever, in any matter within the jurisdiction of any department or agency of the Government of the United States, knowingly and willfully falsifies...or makes any fictitious or fraudulent statements or representation, or makes or uses and false writing or document knowing the same to contain false, fictitious, or fraudulent statement or entry, shall be fined under this title, imprisoned not more than 5 years..."

First-time Home Buyer certification:

The applicant certifies that in accordance with 24 CFR, §92.2 that you are a first time homebuyer. I am eligible for this status due to the following reason:

- I have not owned a house in the last 3 years.
- I am a displaced homemaker.
- I am a single parent who has only owned with a former spouse while married.
- I own a home that is substandard and uninhabitable.

Borrower's Signature

Date

Co-Borrower's Signature

Date

XI. CREDIT REPORT AUTHORIZATION AND PRIVACY DISCLOSURE FORM

I hereby authorize and instruct Irving Housing Finance Corporation to obtain and review my credit report. My credit report will be obtained from a credit reporting agency chosen by Irving Housing Finance Corporation. I understand and agree that Irving Housing Finance Corporation intends to use the credit report for the purpose of evaluating my financial readiness to purchase a home or to obtain a Rehabilitation loan.

My signature below also authorizes the release to credit reporting agencies of financial or other information that I have supplied to the Irving Housing Finance Corporation in connection with such evaluation. Authorization is further granted to the credit reporting agency to use a copy of this form to obtain any information the credit reporting agency deems necessary to complete my credit report.

In addition, in connection with determining my ability to obtain a loan, I

_____ authorize

_____ do not authorize

Irving Housing Finance Corporation to share with potential mortgage lenders and/or counseling agencies my report and any information that I have provided, including any computations and assessments that have been produced based upon such information. These lenders may contact me to discuss loans for which I may be eligible, and these counseling agencies may contact me to discuss counseling services.

I understand that I may revoke my consent to these disclosures by notifying the Irving Housing Finance Corporation in writing.

Client's Name (Print)

Client's Name (Print)

Client's Signature

Client's Signature

Social Security Number

Social Security Number

Date

Date

XII. SUPPORTING DOCUMENTATION

The following information must be submitted along with your completed application.

_____ Identification with Picture for both the Borrower and Co-Borrower (Drivers License, Passport, Resident Alien Cards, etc)

_____ Proof of Citizenship for every member of the household (Copies of Birth Certificates, Alien Cards, Social Security Cards or Passports)

_____ Last 2 year's tax returns for every working member of the house hold over the age of 18 (Provide the last 3 years if self employed)

_____ Last 2 paycheck stubs for each working member of the household over age 15

_____ Verification of any other sources of income for all family members (Social Security, SSI, Medicaid, Child Support, Alimony, retirement, etc.)

_____ Last 2 complete bank statements (Checking and savings accounts information)

_____ Divorce Decree (If applicable)

In addition to submitting a completed application form and the above mentioned documentation, applicants must also attend an orientation class in our office from 6:00 p.m. to 8:00 p.m. as part of the application process. Please call (972) 721-4800 to register. The class schedule is as follows:

January 9, 2007
February 6, 2007
March 6, 2007
April 3, 2007
May 1, 2007
June 5, 2007

July 3, 2007
August 14, 2007
September 4, 2007
October 2, 2007
November 6, 2007
December 4, 2007